

Horace Mann Educator Advisory Panel Survey*

Horace Mann Market Intelligence
January 2020

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*The Horace Mann Educator Advisory Panel has been in place since 2004 and consists of educators from across the country. Educators that sign up for the advisory panel are asked to complete 4 to 5 online surveys each year. Survey topics include a mix of educational-related topics and topics related to insurance and retirement. Currently, around 1,700 educators belong to the panel and are mostly Public K-12 teachers. Less than 15% of the panel members are Horace Mann customers.



HMEAP – Key Highlights

In December 2019, 629 educators responded to the latest Horace Mann Educator Advisory Panel survey. This survey asked educators about the problem of vaping among their students, saving for retirement, and paying off student loans.

STUDENT VAPING

- 53% of high school teachers and 30% of middle school teachers report that vaping is a major problem at school. Over half of both middle and high school teachers see evidence of vaping, such as vaping pods, at school.
- Strong parental support doesn't seem to outweigh peer pressure when it comes to the likelihood of students vaping.
- Over half of high school and middle school teachers report that their schools have communicated the health risks of vaping and are doing a better job of monitoring student gathering places, but most believe their schools can do more.

RETIREMENT SAVINGS

- 27% report their savings level, as a percent of gross income, has gone up in the past year while 8% say they're saving less.
- Nearly half of the highest savers, those saving 13% or more of gross income, have increased their savings amount in the last year.
- Still, 52% are saving 6% or less of gross income and 70% of those say the amount hasn't changed or has gone down.
- For those whose retirement is 10 years away or longer, 403(b) investments will be a bigger part of their future retirement income than Social Security. That contrasts with those who are currently retired or soon to be retired.

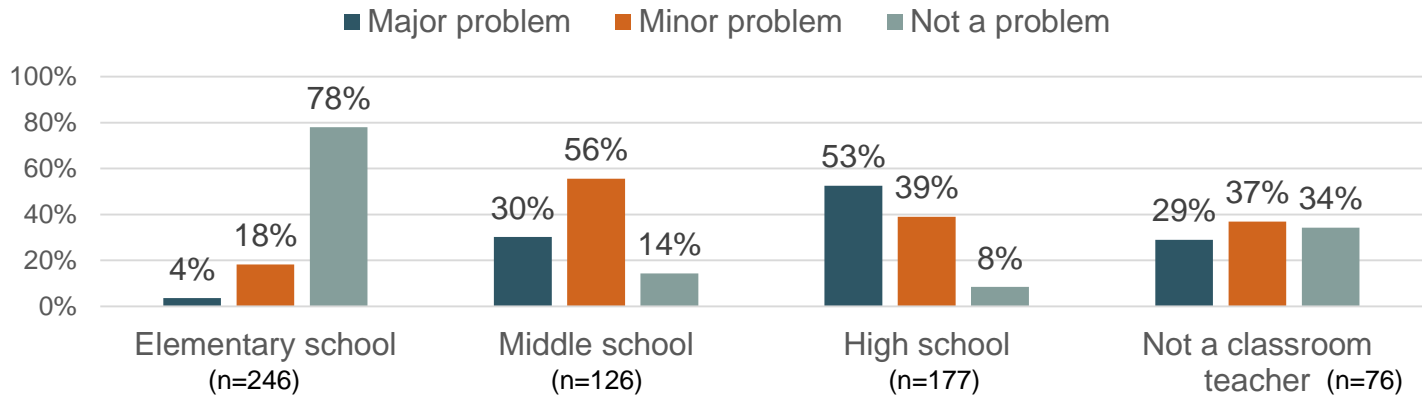
STUDENT LOAN DEBT

- About 75% of those with student loan debt are paying for their Masters degree. Debt for advanced degrees affects educators at all career levels, both new teachers and experienced.
- The majority of educators don't participate in loan forgiveness programs but for those who do, 36% have had over 30% of their loans forgiven.

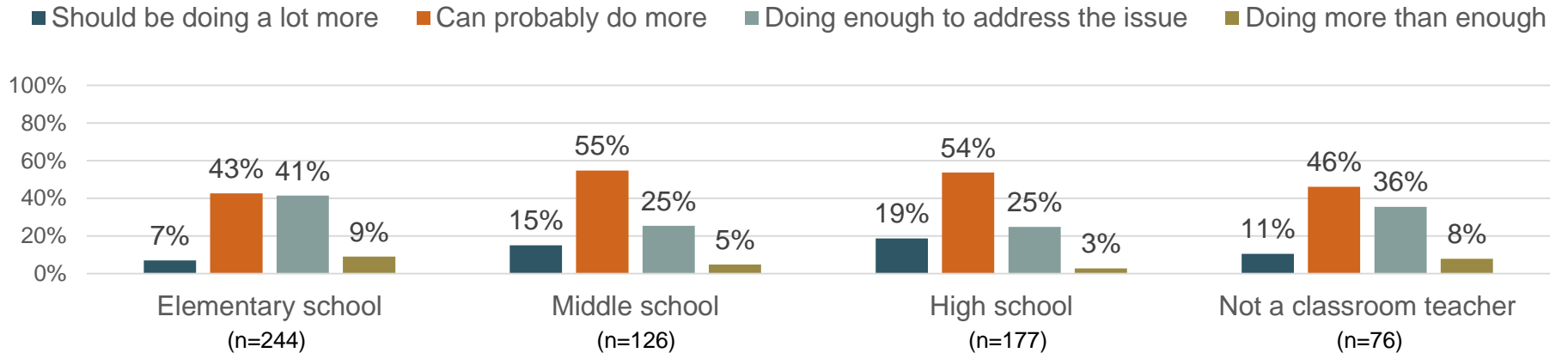
HMEAP – Addressing the Problem of Vaping at School

While vaping is a major problem in high school, it's also a problem in middle school.

Do you believe vaping is a problem at your school?

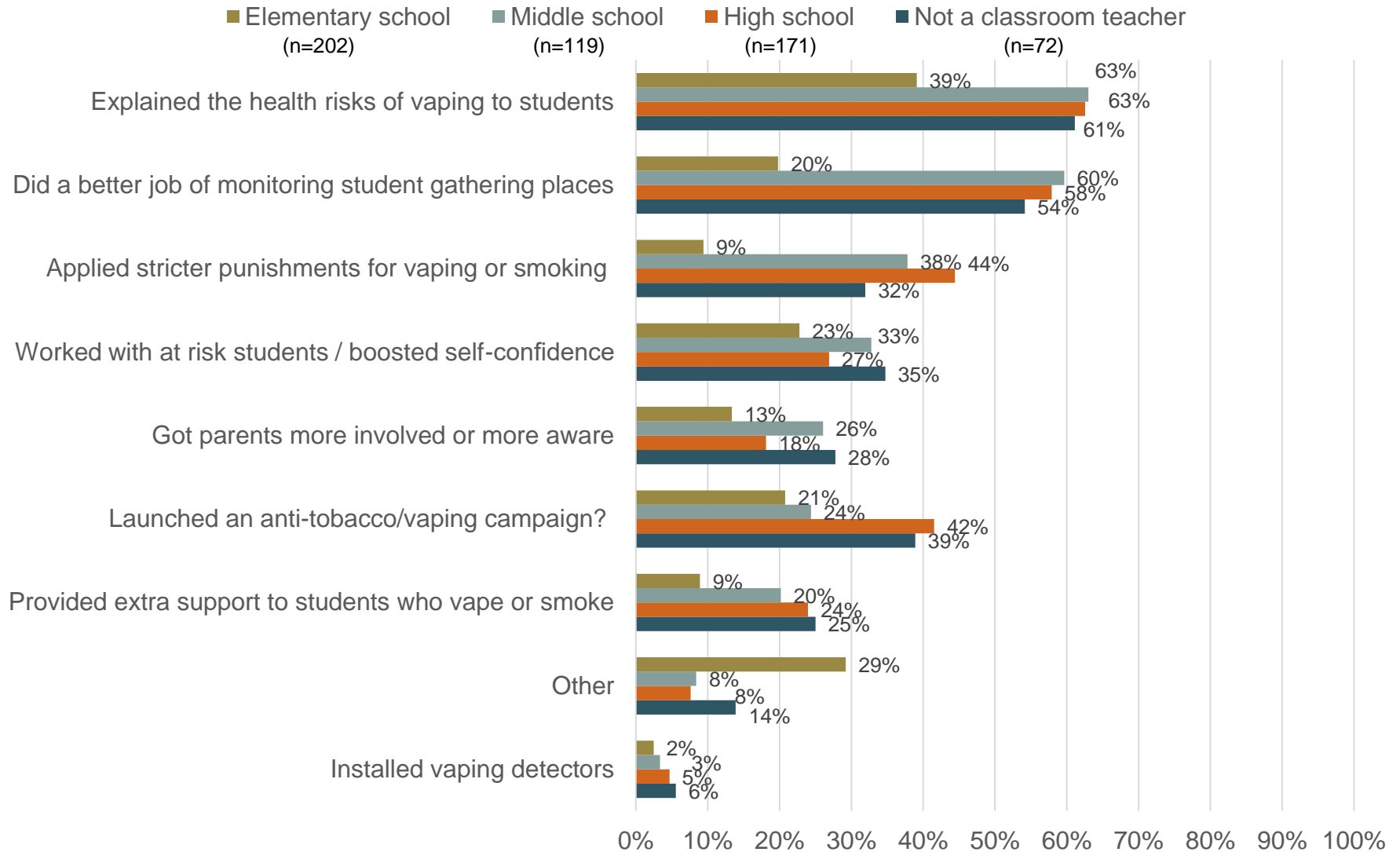


Do you think your school is doing enough to prevent students from vaping?



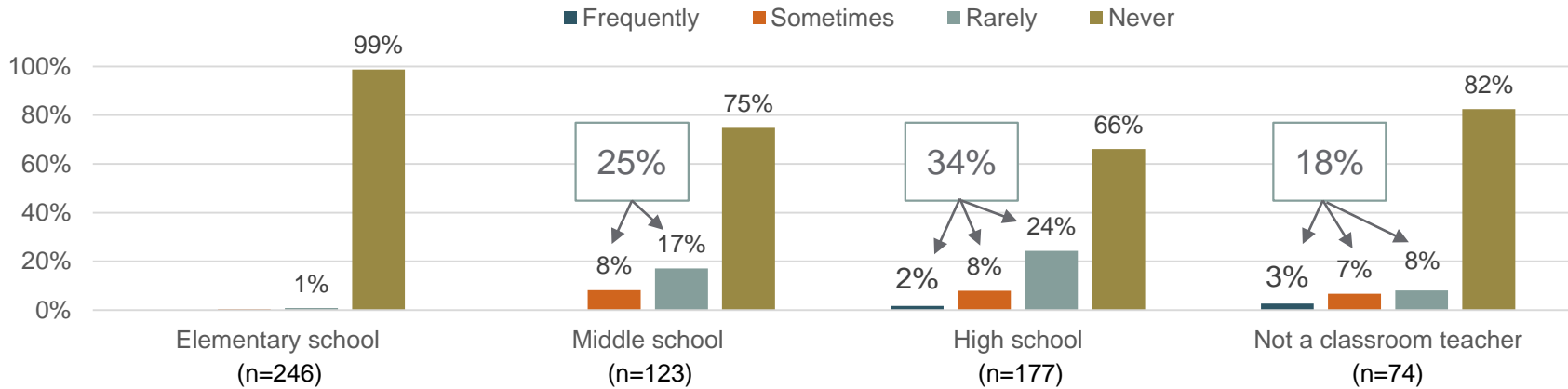
HMEAP – Prevention and Control

What steps has your school taken to prevent or stop students from vaping? (check all that apply)

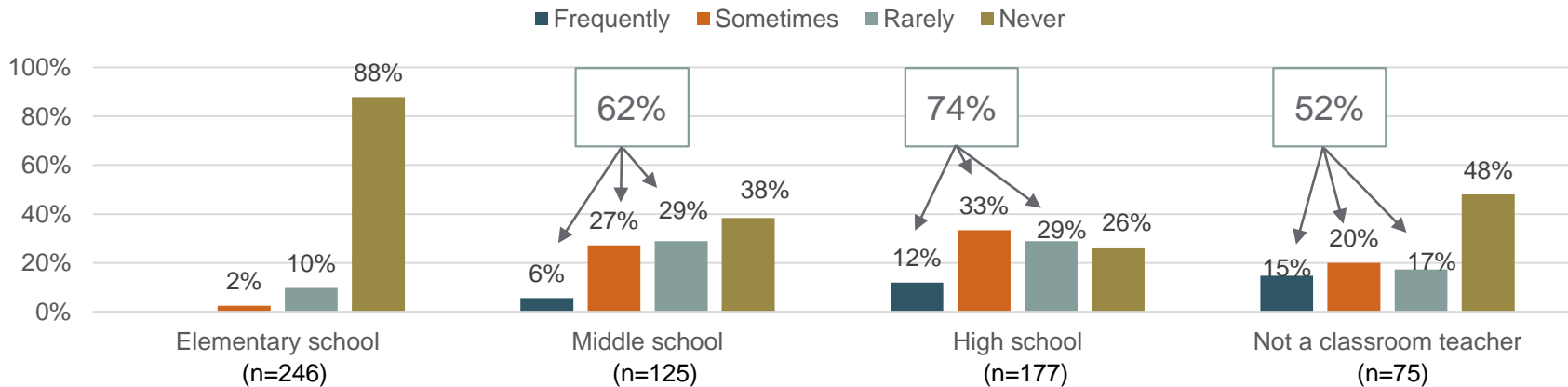


HMEAP – Prevention and Control

Have you ever caught a student in your classroom vaping?

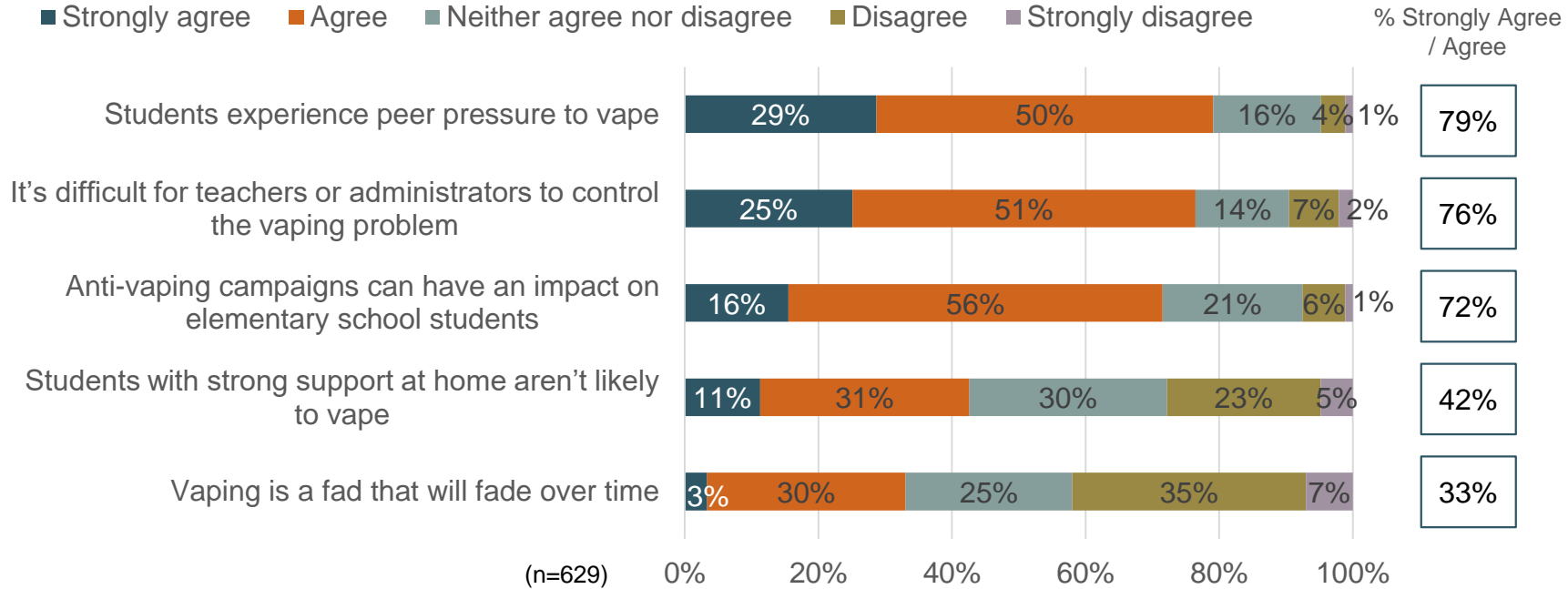


Do you ever see evidence of vaping, such as vaping pods, at your school or in your classroom?



HMEAP – Underlying Causes and Support Systems

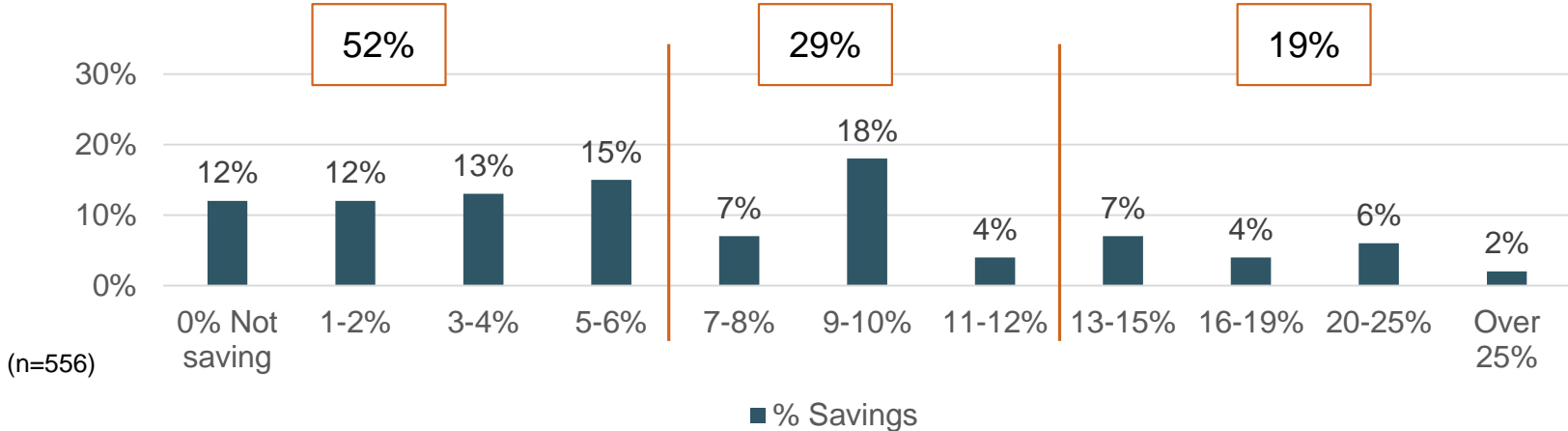
Peer pressure seems to override strong parental support in a student's likelihood to vape. That peer pressure may be highest in middle school.



% Strongly Agree / Agree	Elementary school (n=246)	Middle school (n=126)	High school (n=177)	Not a classroom teacher (n=77)
Students experience peer pressure to vape	76%	86%	79%	79%
It's difficult for teachers or administrators to control the vaping problem	68%	79%	88%	73%
Anti-vaping campaigns can have an impact on elementary school students	71%	73%	70%	74%
Students with strong support at home aren't likely to vape	41%	45%	43%	43%
Vaping is a fad that will fade over time	32%	39%	29%	36%

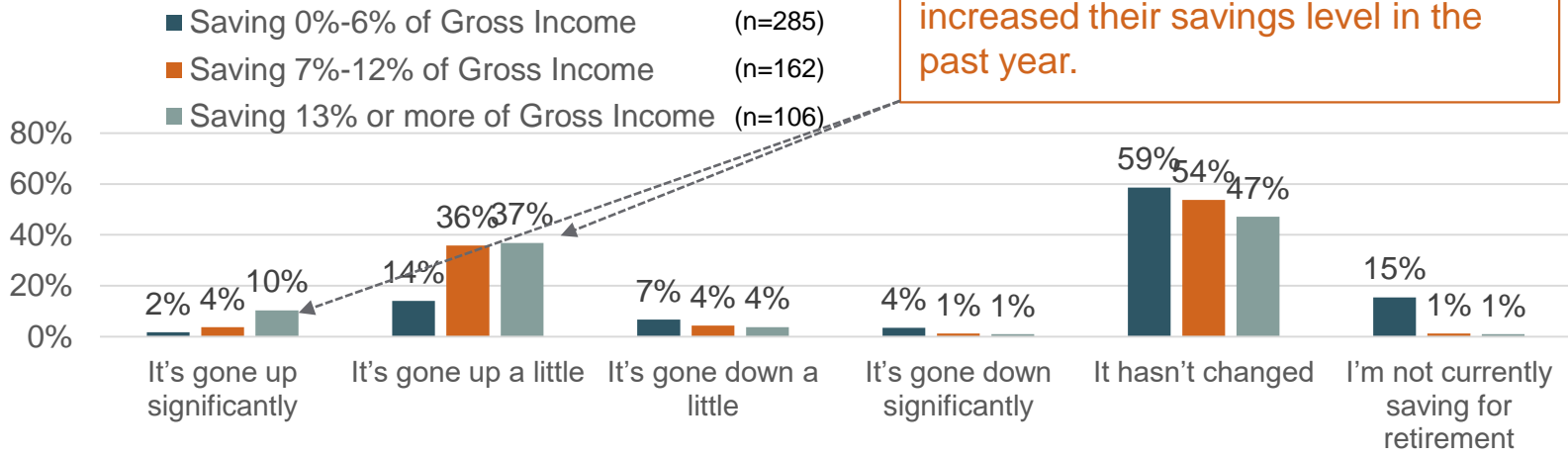
HMEAP – Retirement Savings

Approximately what percentage of your gross income are you currently saving for retirement (exclude any pension or matching funds provided by your employer)?



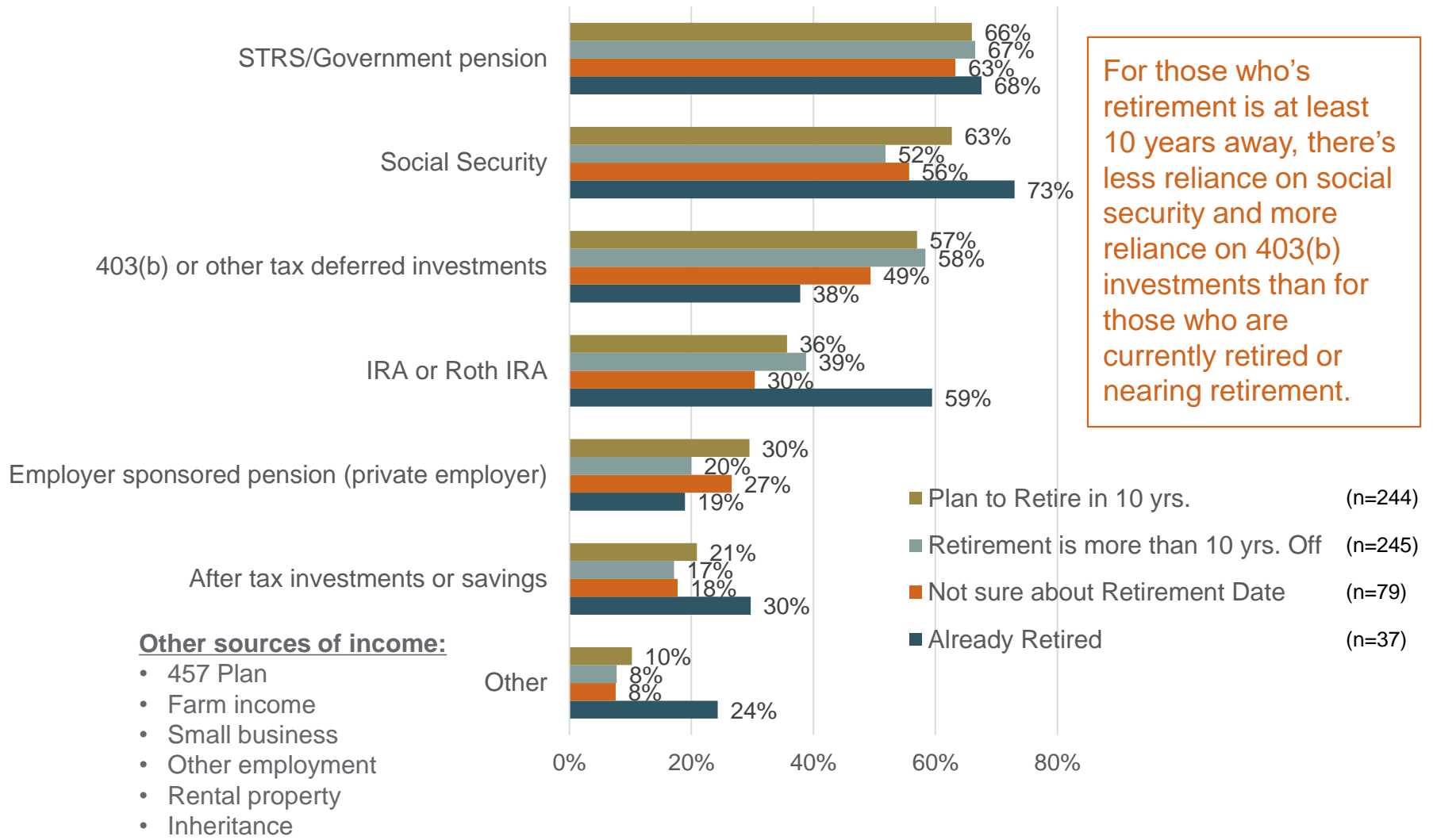
Has this amount changed in the past year?

Nearly half of the highest savers have increased their savings level in the past year.



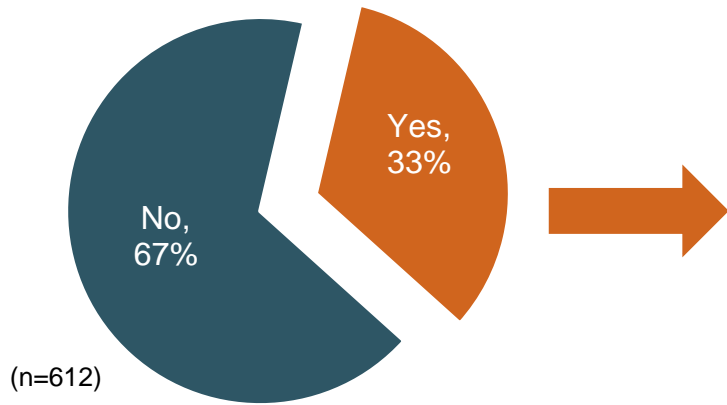
HMEAP – Sources of Retirement Income

What will your sources of income be when you retire (check all that apply but exclude any potential income from your spouse or other individual)?



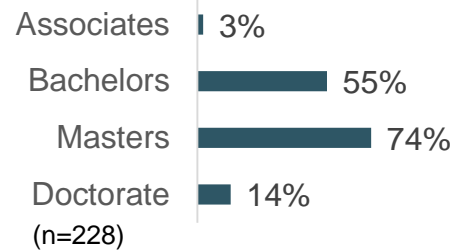
HMEAP – Student Loan Debt

Do you currently have any outstanding debt due to your own education, (i.e. student loans for yourself, not your children?)

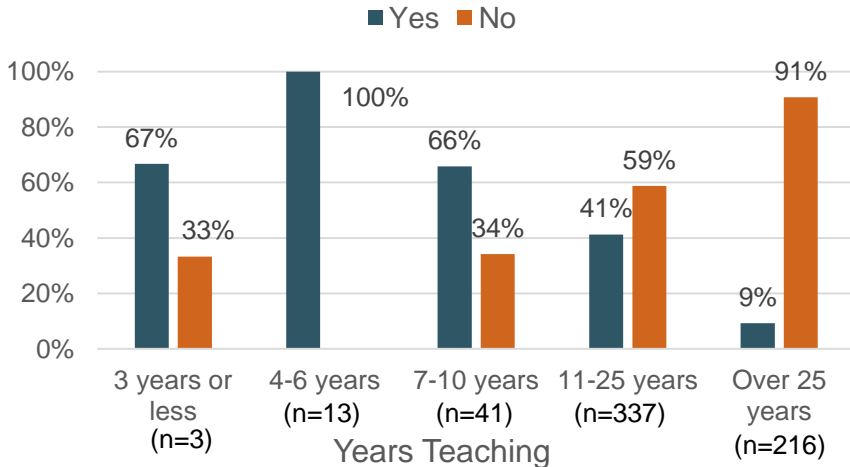


About 75% of those with student loan debt are paying for their Masters degree. Debt for advanced degrees affects educators at all career levels, new teachers as well as experienced.

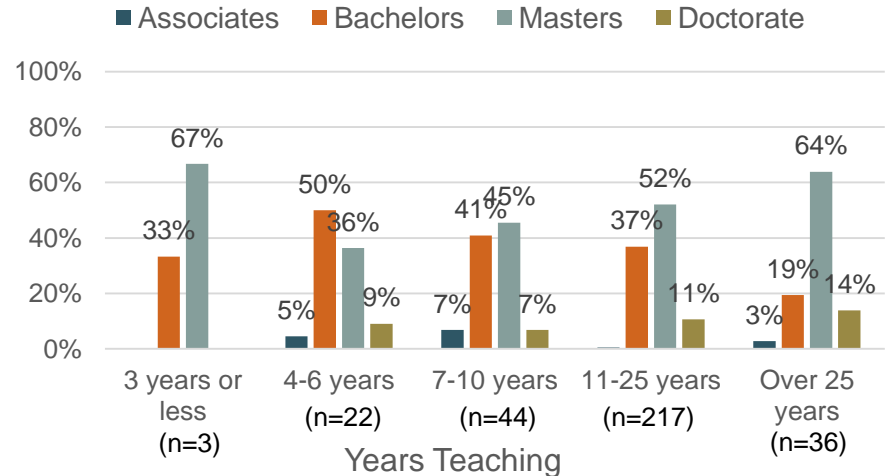
For which of the following degrees do you still have outstanding student loan debt? (Check all that apply.)



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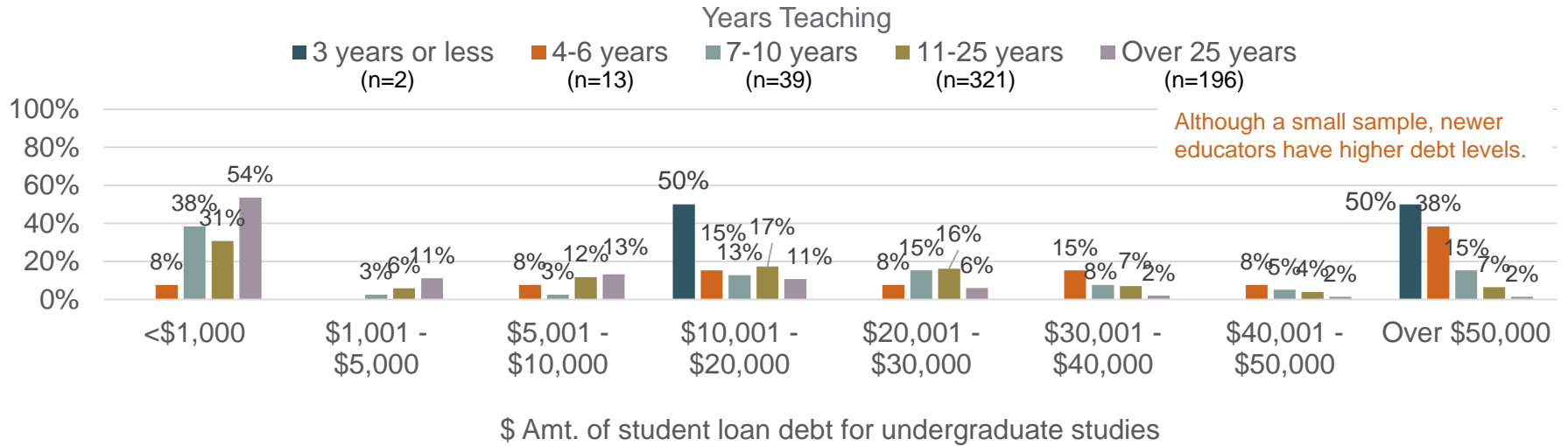


For which of the following degrees do you still have outstanding student loan debt? (Check all that apply.)

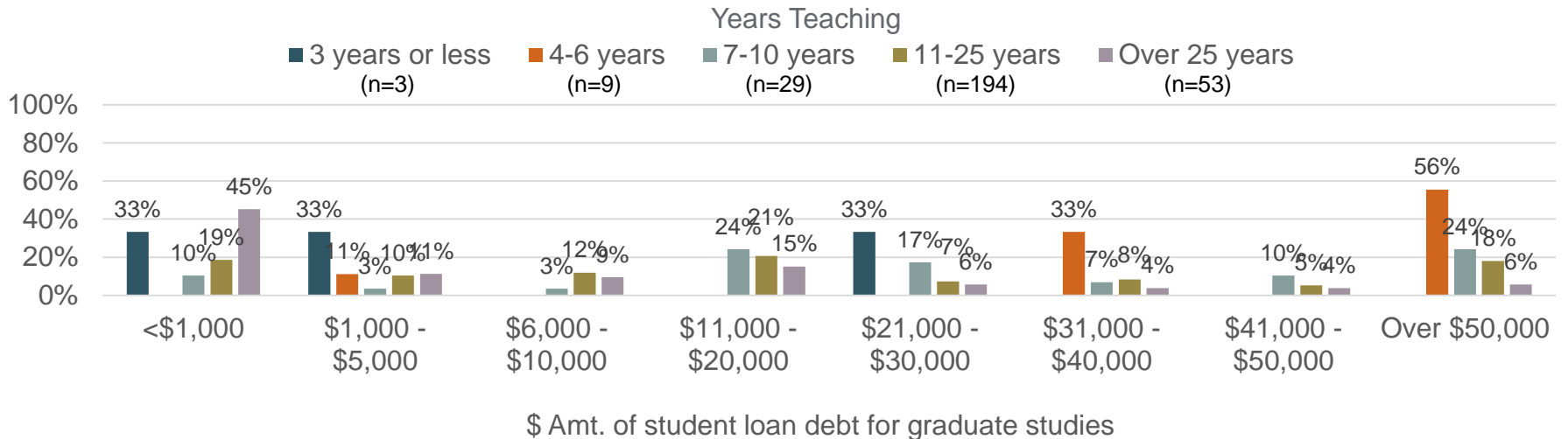


HMEAP – Amount of Debt for Undergraduate and Graduate Degrees

At the end of your undergraduate degree, how much student loan debt did you have?

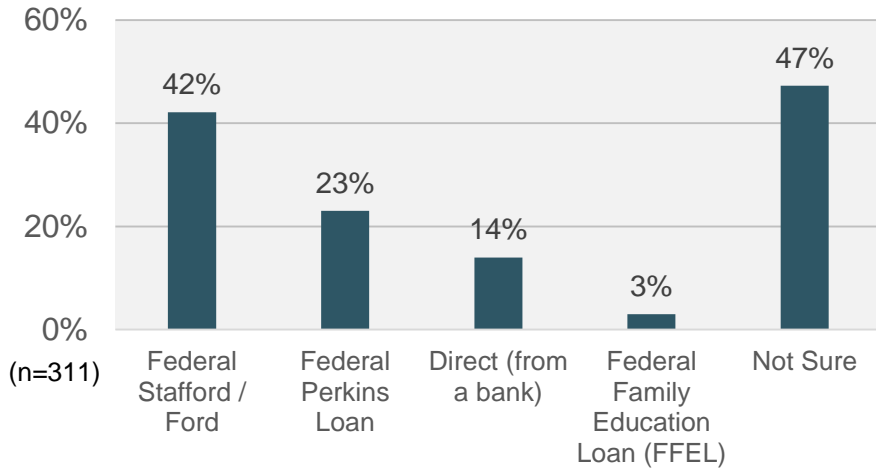


How much student loan debt, if any, do you have as a result of your graduate level education?

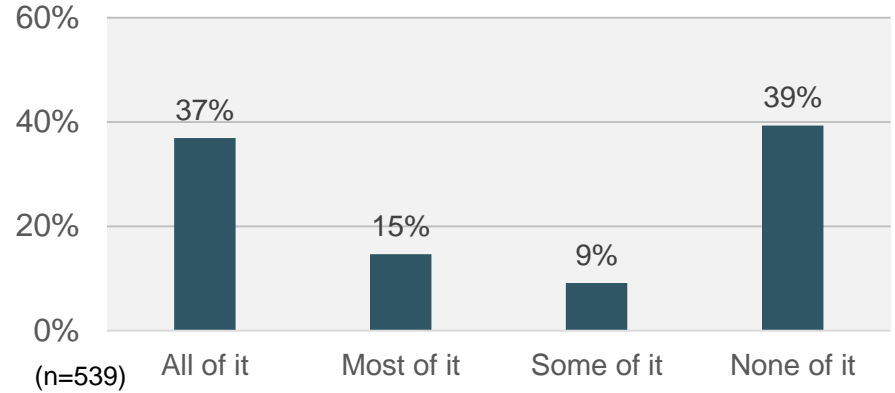


HMEAP – Types of Student Loans

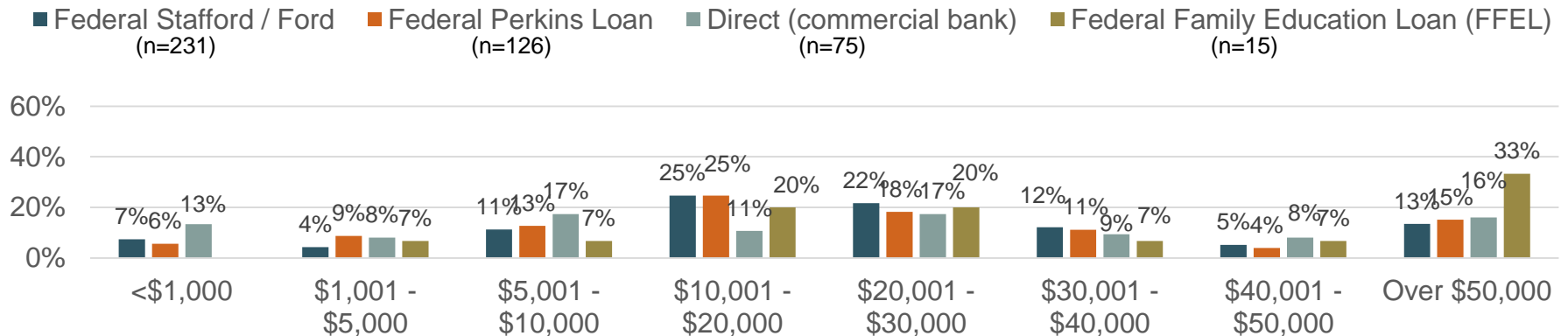
What type of undergraduate student loan(s) did/do you have? *(Check all that apply)*



How much of your undergraduate student loan debt was through Federally-backed loan programs?



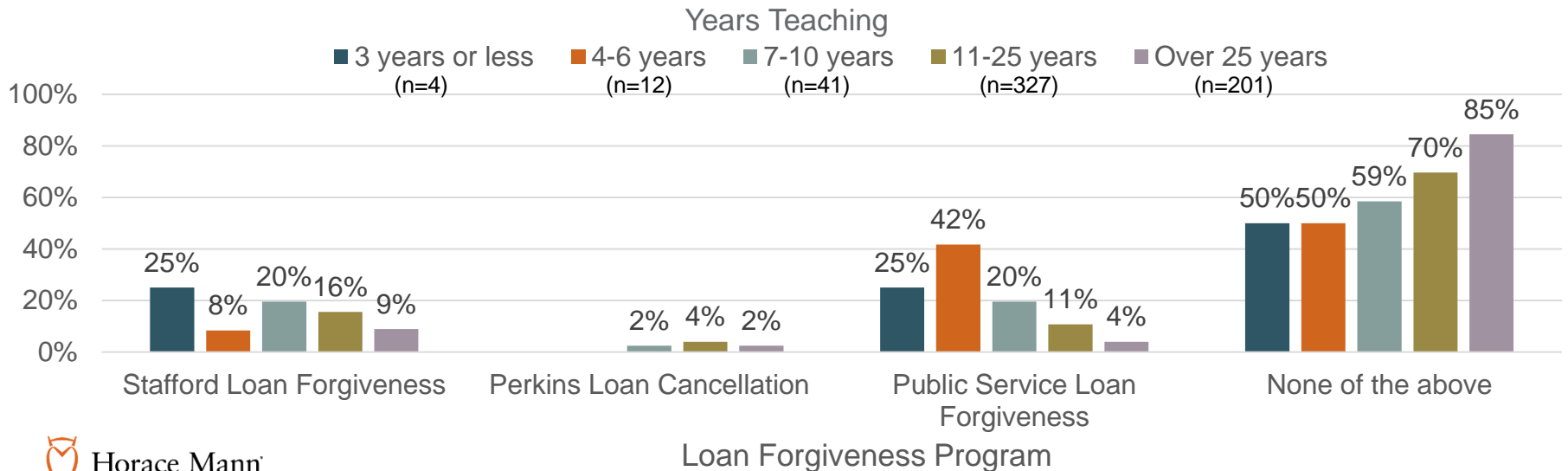
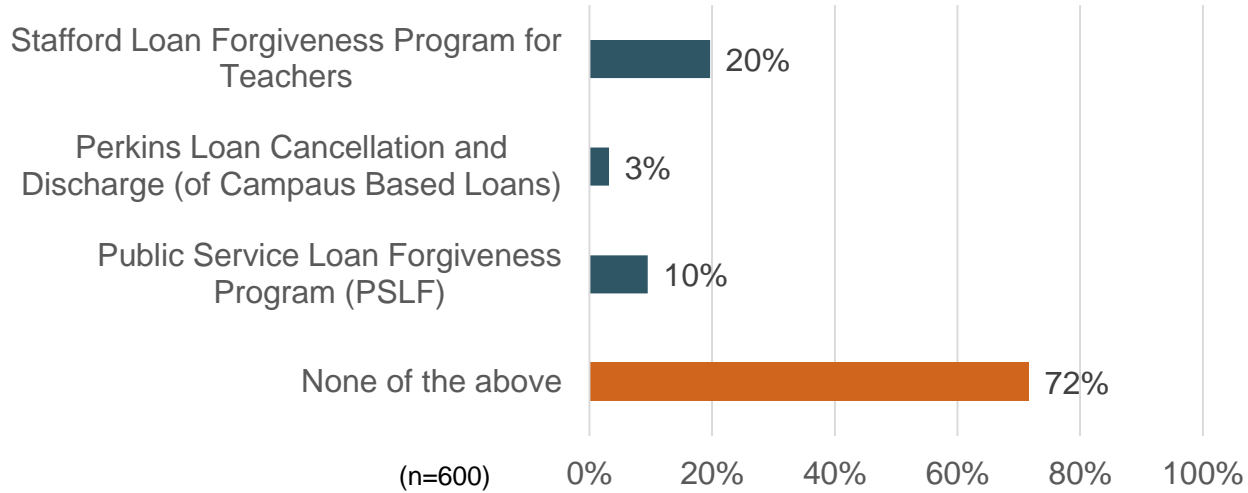
Type of loan and amount of student loan debt



\$ Amt. of Undergraduate Student Loan Debt

HMEAP – Participation in Student Loan Forgiveness Programs

Which, if any, of these student loan forgiveness programs have you participated in? *(Check all that apply.)*



HMEAP – Amount of Debt Forgiven

If you participated in any of these student loan forgiveness programs, roughly what percent of your loan was forgiven?

