

Vanguard® VIF REIT Index Portfolio

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Information as of 03/31/2019

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index. The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

| Sector weighting | Percent of total holdings | Top holdings | Percent of total holdings |
|------------------------------|------------------------------|----------------------------------|------------------------------|
| Specialized REITs..... | 32.4% | American Tower Corp. | |
| Retail REITs..... | 14.1% | Simon Property Group Inc. | |
| Residential REITs..... | 14.0% | Crown Castle International Corp. | |
| Office REITs..... | 9.9% | Prologis Inc. | |
| Health Care REITs..... | 9.5% | Equinix Inc. | |
| Industrial REITs..... | 7.2% | Public Storage | |
| Hotel & Resort REITs..... | 4.8% | Welltower Inc. | |
| Diversified REITs..... | 4.7% | Equity Residential | |
| Real Estate Services..... | 2.6% | AvalonBay Communities Inc. | |
| Real Estate Development..... | 0.4% | Digital Realty Trust Inc. | |
| | | Total net assets | \$1,130 Million |
| | | Expense Ratio | 0.27% |
| | | Fund composition | |
| | | N/A | |

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00147 (04/19)

