

## T. Rowe Price Emerging Markets Stock Fund

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Information as of 12/31/2018

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity.

#### Description:

The fund seeks long-term growth of capital by investing primarily in common stock of companies located, or with primary operations, in emerging markets. This is an aggressive investment.

#### Sector weighting

	Percent of total holdings
Financials.....	30.5%
Consumer Staples .....	17.7%
Information Technology .....	16.9%
Consumer Discretionary .....	12.7%
Communications Services .....	0.0%
Industrials & Business Services .....	2.8%
Materials .....	2.2%
Utilities .....	1.4%
Real Estate .....	0.7%
Health Care .....	0.3%
Energy.....	0.3%

#### Geographical Diversification

China.....	24.2%
Brazil.....	11.2%
South Korea .....	10.2%
Taiwan .....	10.1%
South Africa .....	7.6%
India .....	6.9%
Russia .....	4.2%
Hong Kong.....	3.3%
Indonesia .....	3.0%
Thailand .....	2.7%
Other.....	14.3%

#### Top holdings

	Percent of total holdings
Tenecent Holdings .....	6.5%
Samsung Electronics.....	6.0%
Taiwan Semiconductor Manufacturing .....	5.8%
Alibaba Group Holding .....	5.5%
Itau Unibanco Holding .....	4.3%
AIA Group.....	3.3%
LG Household & Health Care.....	3.0%
Sberbank of Russia .....	2.7%
Lojas Renner .....	2.52
Largan Precision .....	2.2%

*The information shown does not reflect any ETFs that may be held in the portfolio.*

**Total net assets** ..... \$10,726.10 Million

**Expense Ratio**..... 1.23%

#### Fund composition

N/A

FFS-00110 (01/19)



**Beta:** .96

**Benchmark:** MSCI Emerging Markets Index

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